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Equity with purpose: The PGA Tour's historic ownership initiative

What does player ownership look like in a sport where membership depends on performance? In *Sports Business Journal,* Day Pitney Partner Michael Fitzpatrick and Associate Joseph Ritter explore how the PGA Tour's historic player equity initiative could reward players' contributions while accounting for loss of tour status and the potential return of LIV Golf players.

They weigh approaches to vesting and repurchase rights, highlighting a hybrid model that combines partial vesting with continued eligibility requirements. Clear terms and consistent rules, they emphasize, will be essential to building a lasting ownership model that supports players and the tour's long-term growth.

Read the full article here.

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