



# Lydia Joo Lee

## Senior Associate

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## Overview

Lydia Joo Lee represents lenders, agents, sponsors and corporate borrowers in acquisition financings, first lien senior secured term, revolver and asset-based loan facilities, subscription facilities and mezzanine and subordinated debt facilities in several industries, including aerospace, manufacturing, customer services and printing.

## Experience

*No aspect of this advertisement has been approved by the highest court of any state. Prior results do not guarantee a similar outcome.*

Represented a Singapore-based investment management firm in connection with the formation of an ERISA “hardwired” master-feeder fund structure focused on investing primarily in Asian healthcare companies

Represented PRCE Management LLC, an affiliate of Phorcys Asset Management LLC, in connection with the formation and offering of up to \$150 million worth of unsecured 3.00% variable appreciation promissory notes of Ocean Capital LLC, a Puerto Rican limited liability company and private investment fund organized for the purpose of investing in a family of Puerto Rico registered investment companies (the PR Funds); advised the client on the preparation and negotiation of the form of promissory note, note purchase agreement, subscription agreement and private placement memorandum, as well as negotiating the terms of side letters and other agreements with investors; also advised the client on a parallel private tender offer with third party shareholders of the PR Funds in conjunction with the information agent and depositary agent, providing U.S. securities advice to the client on the tender offer and responsible for the preparation of the offer to purchase (including supplements), form of securities transfer agreement, and letter of transmittal, as well as the drafting of advertising material published in Puerto Rico

Represented agent and lender in a \$65 million first lien senior secured term loan to a manufacturing company

Represented agent and lenders in a \$135 million first lien senior secured term loan and revolving credit facility for an acquisition financing of a printing company

Represented agent and lenders in a \$280 million first lien senior secured term loan and revolving credit facility for an acquisition financing of an automobile performance products parts company

## Practices & Industries

**Corporate & Business Law**

**Investment Management**

Represented borrower in a \$250 million subscription facility

Represented private equity fund and borrower in a \$72.5 million senior secured term loan and revolving credit facility and simultaneously represented private equity fund and company in the issuance of \$36.5 million in senior secured subordinated notes

## Education and Credentials

### Education

University of Pennsylvania Law School, J.D., *University of Pennsylvania Law Review*, Senior Editor

New York University, B.A., *magna cum laude*, 2011

### Admissions

State of Connecticut

State of New York

## Insights

Navigating the SEC's New Private Fund Rules: Challenges Ahead for Sponsors and Advisers

September 26, 2023

SEC's Amended Advertising Rules for Investment Advisers: Compliance Date Countdown Begins

May 5, 2021

New York and Connecticut Adopt Changes to Modernize Securities Filings

December 4, 2020

Covid-19 Emergency Order Authorizes CT Municipalities to Hold Public Meetings and Voting by Remote Participation

October 23, 2020

SEC Risk Alert Shines Spotlight on Private Funds

September 25, 2020

COVID-19 Order: Connecticut Nonstock Corporations May Now Hold Remote Membership Meetings

May 14, 2020

COVID-19 Emergency Order Allows Remote-Only Shareholder Meetings for Connecticut Corporations

March 22, 2020

## News

Day Pitney Institutional Investor Team Represents a State Investment Division in \$200 Million Investment in a Private Equity Fund

November 21, 2023

Day Pitney Institutional Investor Team Represents a State Pension Fund in \$150 Million Investment into a Private Equity Fund

June 12, 2023

Day Pitney Institutional Investor Team Represents a State Pension Fund in \$1 Billion Investment in Fund of One  
June 8, 2023

Day Pitney Represents a Singapore-based Investment Management Firm in Forming Long/Short Fund  
March 31, 2023

Day Pitney Represents a Singapore-based Investment Management Firm in Forming Healthcare Fund  
March 30, 2023

Day Pitney Public Pensions Team Represents a State Pension Fund in \$500 million Investment in Fund of One  
February 6, 2023

Day Pitney Represents Major Metro Pension System in Industrial and Multifamily Investment  
November 2022

Day Pitney Represents Major Metro Pension System in Industrial Real Estate Fund Investment  
April 22, 2022

Day Pitney Represents Major Metro Pension System in its Investment in a Real Estate Fund  
March 22, 2022

Day Pitney Represents Major Metro Pension System in Positive Climate Impact Companies  
March 16, 2022

Day Pitney Represents Geneva-Based Crescendo Capital in Forming Cayman Islands Real Estate Co-Investment Fund  
November 29, 2021

Day Pitney Represents Investment Management Firm in Forming Private Fund  
June 1, 2021

Day Pitney Represents Investment Management Firm in Forming Long Biased Fund  
May 3, 2021

Day Pitney Represents Investment Management Firm in Forming "Deal by Deal" Single Asset Real Estate Fund  
April 21, 2021

Day Pitney Advises PRCE Management on Financing of Private Investment Fund in Puerto Rico  
April 12, 2021

Day Pitney Represents Investment Management Firm in Restructuring of Two Hedge Fund  
April 9, 2021

Covid-19 Emergency Orders Allow Remote-Only Annual Meetings For Connecticut Corporations  
May 14, 2020

## In The Media

Major Japanese Pension Fund Seeds Japan Equity Long-Short Fund  
Hedgeweek, September 13, 2021

How Day Pitney Attys Guided Client's New Property Fund Deal  
Law360 Pulse, April 23, 2021