Darren M. Wallace

Partner

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Overview

Darren Wallace is the Vice-Chair of the Private Client Department at the firm. He advises clients on estate planning, estate and trust administration, estate and gift taxation, and probate and trust litigation. Darren regularly counsels private equity and hedge fund principals on planning opportunities related to carried interests, and advises family offices and their principals on various tax, governance, structuring, and planning matters. In addition, he provides advice to art collectors, investors, family offices, artists, and charitable organizations on issues arising from the ownership of valuable art, jewelry, and other tangible personal property.

Darren has received a Band 1 ranking in the High Net Worth guide by *Chambers** (Chambers and Partners) since 2016.

Darren is a fellow of the American College of Trust and Estate Counsel (ACTEC) and a member of its Business Planning Committee. He frequently speaks and writes on planning topics for high-net-worth individuals. He is also a member of both the Tax and the Estates and Probate Sections of the Connecticut Bar Association, and has served on the executive committee of the Estates and Probate Section.

Darren lives in Fairfield, CT, with his wife Marianne and their three daughters.

** No aspect of these advertisements have been approved by the Supreme Court of New Jersey. See Awards Methodology.*

Education and Credentials

Education

University of Connecticut School of Law, J.D.

Colgate University, B.A.

Admissions

State of Connecticut

District of Columbia

State of New York

Practices & Industries

Family Office

Private Client

Trust & Estates

Trust Services and Fiduciary Compliance

Affiliations

Connecticut Bar Association, Estates and Probate Section, Executive Committee; Tax Section

Fairfield County Bar Association

Estate Planning Council of Lower Fairfield County

American College of Trust and Estate Counsel (ACTEC), Fellow; Business Planning Committee

Recognition and Community

No aspect of this advertisement has been approved by the highest court of any state. Prior results do not guarantee a similar outcome. See Awards Methodology.

Recognitions

Chosen for inclusion in *The Best Lawyers in America* (Woodward/White, Inc.), Litigation – Trusts and Estates, 2023, *2025,* Trusts and Estates, 2023-2025

Featured in AV Preeminent Top Rated Lawyers for New York Trust and Estates Law by The American Lawyer (ALM Media Properties, LLC) and Martindale-Hubbell (LexisNexis Martindale-Hubbell), 2021

Chosen for inclusion in *Chambers HNW Guide* (Chambers & Partners) of recognized practitioners for wealthy individuals and families in Connecticut, 2016, 2018-2024

Selected to the list of Connecticut *Super Lawyers* Rising Stars (Thomson Reuters), 2012

Recipient of the New Leaders of the Law "Advocacy Award" presented by the *Connecticut Law Tribune* (ALM Media Properties, LLC), 2005

Community Involvement

PLAN of Connecticut, Inc., a nonprofit organization that assists in planning for the future of family members with disabilities and provides continuity of services for such individuals, Board of Directors, Former Member

Insights

Despite SCOTUS Lifting Injunction, Corporate Transparency Act Reporting Remains Suspended
Day Pitney Alert, January 28, 2025

Corporate Transparency Act Injunction Reinstated
Day Pitney Alert, December 30, 2024

Corporate Transparency Act Enjoined
Day Pitney Alert, December 9, 2024

Private Clients and the New Corporate Transparency Act: Is Your LLC Required to File by January 1, 2025?
November 22, 2024

Day Pitney Hosts Thought-Provoking Palm Beach Family Office Forum
May 19, 2023

COVID-19: Massachusetts Approves Temporary Remote Notarization
May 7, 2020

COVID-19: New Jersey Temporarily Approves Remote Notarization
April 20, 2020

UPDATE: IRS Extends Deadline for Filing and Payment of Income, Gift and GST Taxes Due to COVID-19 Pandemic
April 2, 2020

Estate Planning Update January 2020 - Retirement Account Planning May Need to Be Reviewed Because of New Law
January 21, 2020

Day Pitney Hosts Annual Palm Beach Family Office Forum
May 1, 2019

The Art of the Gift: IRS Finds Gift of Artwork to Museums with Option to Revoke Is Still a Completed Gift
July 18, 2018

Tax Planning Opportunities for Single Family Offices
March 5, 2018

Key Tax Considerations For High Net Worth Family Offices
December 11, 2017

Day Pitney Hosts Annual Palm Beach Family Office Conference
March 15, 2017

The Charitably Inclined Collector
August 2, 2016

Structuring Gifts to Minors
June 1, 2016

Using Family Entities for Planning With Artwork
May 18, 2016

Potential Intellectual Property Issues Emerge for Prince's Estate
April 26, 2016

News

Chambers High Net Worth Recognizes 18 Day Pitney Attorneys for Private Wealth Law
July 18, 2024

Day Pitney Announces New Leadership Appointments
April 2, 2024

Chambers High Net Worth Recognizes 20 Day Pitney Attorneys for Private Wealth Law
July 20, 2023

Chambers High Net Worth Recognizes 20 Attorneys for Private Wealth Law
July 26, 2021

Chambers High Net Worth Recognizes Day Pitney and 16 Attorneys for Private Wealth Law
July 10, 2020

Chambers High Net Worth Recognizes Day Pitney and 16 Attorneys for Private Wealth Law
July 18, 2019

Day Pitney Represents AlphaCrest Capital Management in Strategic Investment by Brummer & Partners
July 31, 2018

Chambers High Net Worth Guide 2018 Recognizes Fifteen Day Pitney Attorneys
July 24, 2018

Chambers High Net Worth Guide 2017 Recognizes Eleven Day Pitney Attorneys
September 20, 2017

Darren Wallace Elected as a Fellow of ACTEC
March 12, 2017

Ninety-eight Day Pitney Attorneys Recognized by *Super Lawyers*
October 22, 2012

In The Media

Day Pitney Announces New Leadership Appointments
CityBiz, April 2, 2024

Day Pitney Announces Leadership Changes
Law360 Pulse, April 2, 2024

CT Day Pitney Lawyers Named to Leadership Posts
Hartford Business Journal, April 2, 2024

The Art of Planning for the Collector: A Guide to Estate Planning Considerations for Art Collectors
May 5, 2018

Law Firms Want Their Staff's Tech Opinions-But You Can't Please Everyone
LegalTech News, December 12, 2019

Paul Allen's $26 Billion Estate Will Take Years to Unravel
Bloomberg, October 18, 2018

Brad Gallant and Darren Wallace Speak at ACTEC New England Regional Meeting
September 8, 2017

Estate Planning in the Trump Era
The Current, July 1, 2017

Estate Planning Post-Election: Goodbye Estate Tax?
Atlantic Trust's First Quarterly Newsletter, January 5, 2017

Breakfast Briefing
November 9, 2016

Valuation discounts: what could the IRS' new proposal mean for families?
Private Asset Management Magazine, October 6, 2016

The Role of a Will in Asset Distribution
The New York Times, May 6, 2016

Prince's Estate: When A Rich Icon Dies With No Obvious Heir
Private Wealth, April 27, 2016

Prince's Legendary IP Control In Doubt After Death
Law360, April 22, 2016

Private Clients Legal & Tax Planning Answer Book 2016
PLI, April 1, 2016

Estate Planning for the Non-Specialist
February 24, 2016

Day Pitney Co-Sponsors Exclusive Family Office Program
October 1, 2015

Speaker, "Estate Taxes II: Spousal Transfers and Credits," NYU's Summer Institute in Taxation, New York City, July 19, 2010
July 19, 2010